

## PRESS RELEASE

### PHARMACEUTICAL INDUSTRY: PYLOTE & ARGO SIGN A MUTUAL REFERENCING AGREEMENT TO OFFER UNIQUE INNOVATIVE PACKAGING SOLUTIONS

**Toulouse (France) / Athens (Greece) - October 4, 2016** – Pylote, the new player in the green mineral chemical sector, and Argo, a European leader in plastic packaging solutions, announced the signature of a mutual referencing agreement to provide innovative packaging solutions for greener, cleaner and safer unpreserved ophthalmic products.

Following a successful industrial evaluation, Argo and Pylote have developed a new combined solution. Pylote brings its breakthrough innovation, PYCLEAR™ PROTECTION that protects patients from the risk of external microbial contamination and Argo brings its expertise in plastic packaging processing and eye dropper products.

The impact of “Pylote Added” will bring real competitive advantages to the combined new solution in terms of packaging simplification & benefits:

- Remove the use of preservatives in ophthalmic final products.
- No change required to packaging nor existing manufacturing processes.
- Address the full risk of contamination throughout the total duration of use thus patients receive clean & pure doses upon each application.
- Full compliance with regulations (Ph. Eur., FDA...).
- Optimized packaging mass with fully recyclable packaging materials.
- Final product benefits with no change in patient treatment methods, design, packaging & content.

*“ This agreement with Argo is a major step in the development of Pylote. Our combined competitive and innovative offer is the ideal “eco-friendly” industrial and cost effective answer to the regulatory authorities’ requirements which are looking to remove the use of preservatives in various final products“* said Loïc Marchin, CEO of Pylote.

*“ We are confident that this innovative approach will provide a real alternative to the existing market solutions for preservative free products, allowing pharma companies to save money and resources”* said George Stasinopoulos, CEO of Argo

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**ABOUT PYLOTE** - Founded in 2009, Pylote is committed to green industrial chemistry in the mineral and ceramic chemical sector. Through the range of its efficient PYCLEAR™ solutions, Pylote conceives and develops innovative mineral microspheres to sell solutions which can be integrated into numerous consumer products. Pylote's solutions have a major competitive advantage as they make the end products smarter, by giving new and specific advantages and attributes to materials, with no change to the existing manufacturing process. Pylote helps their clients, who are present in pharmaceutical, cosmetic, luxury, food or industrial markets, to propose end consumers with more eco-friendly products that are greener, cleaner and safer. For more information about Pylote [www.pylote.com](http://www.pylote.com)

**ABOUT ARGO** - ARGO is a leading plastic packaging producer. With two production sites in Greece and Romania, we design, manufacture and distribute a wide range of products. Our portfolio includes ophthalmic droppers, nasal sprayers, plastic bottles and caps, medical devices and printed tubes, some listed in DMF and produced in certified areas. For more information please visit our website [www.argo-sa.gr](http://www.argo-sa.gr)

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