



## Press Release

### **Pylote steps up development & raises €2 million with Auriga Partners and Galia Gestion**

**Toulouse, 7<sup>th</sup> January 2016** -- Pylote, an industrial company in the mineral and ceramic chemical sector has successfully raised €2 million of capital to fund its development. This first private placement was arranged by ACTA Finance with experienced private equity investors Auriga Partners and Galia Gestion, both keen to support and accompany Pylote's development.

Pylote conceives and develops innovative mineral microspheres to sell solutions which can be integrated into numerous consumer products. Pylote's solutions have a major competitive advantage as they make the end-products smarter, by giving new and specific advantages and attributes to materials (protection, conservation, insulation, authentication...) with no change to the existing manufacturing process.

In 2016, a major axe for development will be Pylote's break-through innovation in the field of anti-infection materials. Pylote's innovative solution enables the replacement of preservatives (ie paraben) in all products destined for the end-consumer such as eye drops, lotions or food products.

*"The capital raised with investors specialising in supporting high potential businesses, will allow us to launch our European sales and marketing and accelerate the industrial partnerships we are putting in place"* said **Loïc Marchin, Pylote's CEO & Founder**. *"After 5 years in development, the company is now positioned to become a major player in green, mineral chemistry and to play a key role in offering end-consumers more eco-friendly products, which are greener, cleaner and safer."*

*"The anti-infection solution developed by Pylote responds to industrial and regulatory requirements and matches the goals of the AURIGA IV Bioseeds fund. This start-up has successfully developed a reliable and repeatable production process and is now set to market and multiply its product offering"* stated **Franck Lescure, partner at Auriga Partners**. *"We are particularly happy to support an entrepreneur like Loïc Marchin who understands the importance of combining innovation, discipline and pragmatism"* he added. *"We are delighted to invest in the capital of this innovative start-up based in the South West of France with such potential for international development"* declared **Romain Compiègne, director at Galia Gestion**. *"This capital raising gives a clear signal of the motivation of French private equity funds to invest in highly innovative start-ups"* commented **Jean-Denis Cornillot, managing partner of ACTA Finance** who arranged the private placement.

**ABOUT PYLOTE** - Founded in 2009, Pylote is committed to green industrial chemistry in the mineral and ceramic chemical sector. Through the range of its efficient PYCLEAR™ solutions, Pylote conceives and develops innovative mineral microspheres to sell solutions which can be integrated into numerous consumer products. Pylote's solutions have a major competitive advantage as they make the end products smarter, by giving new and specific advantages and attributes to materials, with no change to the existing manufacturing process. Pylote helps their clients, who are present in pharmaceutical, cosmetic, luxury, food or industrial markets, to propose end consumers with more eco-friendly products that are greener, cleaner and safer. For more information about Pylote [www.pylote.com](http://www.pylote.com)

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